

Kentucky Revenue Cabinet



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FOR IMMEDIATE RELEASE

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KENTUCKY INCOME TAX PACKETS ARE IN THE MAIL – REVENUE CABINET STRONGLY ENCOURAGES ELECTRONIC FILING

FRANKFORT, KY (January 28, 2003) - The Kentucky Revenue Cabinet has mailed the 2002 Kentucky income tax form packets. So if you're expecting a refund, what's the fastest way to get your money in the bank?

According to Secretary Dana Mayton, "File electronically! Tight budgets may severely limit KRC's ability to hire seasonal help this tax season." The Cabinet receives approximately 3.6 million pieces of mail between January and May. Paper returns must be opened, sorted, and manually data entered. By electronically filing your return, the information goes directly into Cabinet processing systems so there is little room for error and delay. An additional benefit of e-filing is that your refund can be directly deposited into your bank account. For refund returns filed in early 2003, this means your money could be in the bank in seven to fourteen working days, which is considerably faster than the paper process.

If you cannot file electronically, choose software that prints a 2-D barcode at the top of the paper return. The barcode contains all the information from the return and can be scanned directly into KRC systems without the need for data entry – again reducing the chance of error or delay. A list of tax software companies offering 2-D barcoding for Kentucky is available at the Cabinet's web site, www.revenue.state.ky.us under the heading Individuals – 2D Barcoding.

Taxpayers should also be aware of two administrative changes made to reduce costs within the Cabinet: 1) Taxpayers who filed electronically or used computer software with a 2-D barcode last year will not receive a reminder postcard as they have in the past. 2) The form 740-S Kentucky Individual Income Tax Return has been eliminated. All resident individual income tax returns must now be filed on either Form 740 or 740-EZ. The use of 740-S returns has decreased significantly over the years, and the form does not allow certain credits and deductions provided on the other forms. Taxpayers who have used the 740-S in the past should not experience any significant problems converting to one of the other forms. Hopefully these cost-saving measures will only be a minor inconvenience to taxpayers.

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For your convenience, the Kentucky Revenue Cabinet makes it possible for you to pay your 2002 Kentucky individual income tax by credit card. This option will be available through April 15, 2003. MasterCard and VISA credit cards are accepted. Credit card payments may be made over the Internet by accessing KRC's home page <http://revenue.state.ky.us/>. Click on the **KY E-Tax** logo or choose **Electronic Services** from the menu, then click on **Credit Card**. If you do not have access to the Internet you may call KRC at (502) 564-4581. When making a credit card payment, please have the following information available: credit card type and number, expiration date, and the cardholder's address as it appears on the credit card billing statement.

All Kentucky income tax forms are available by accessing the Cabinet's web site listed above under the heading Need Forms? or by calling (502) 564-3658. For those with a fax machine, forms can be obtained by utilizing the Fax on Demand system. By calling (502) 564-4459 and utilizing a series of automated menus, choosing a code for the appropriate form and entering a fax number, this system will automatically fax the desired forms directly to the fax number given in a matter of minutes. Taxpayers may also obtain forms at any of the Cabinet's 10 field offices located throughout the state and most post offices and libraries.